THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 728

Session of 2007

INTRODUCED BY SCARNATI, JUNE 15, 2007

REFERRED TO APPROPRIATIONS, JUNE 15, 2007

AN ACT

Amending the act of April 9, 1929 (P.L.343, No.176), entitled, 2 as amended, "An act relating to the finances of the State 3 government; providing for the settlement, assessment, collection, and lien of taxes, bonus, and all other accounts 5 due the Commonwealth, the collection and recovery of fees and 6 other money or property due or belonging to the Commonwealth, 7 or any agency thereof, including escheated property and the 8 proceeds of its sale, the custody and disbursement or other 9 disposition of funds and securities belonging to or in the 10 possession of the Commonwealth, and the settlement of claims against the Commonwealth, the resettlement of accounts and 11 appeals to the courts, refunds of moneys erroneously paid to 12 the Commonwealth, auditing the accounts of the Commonwealth 13 14 and all agencies thereof, of all public officers collecting 15 moneys payable to the Commonwealth, or any agency thereof, and all receipts of appropriations from the Commonwealth, 16 17 authorizing the Commonwealth to issue tax anticipation notes 18 to defray current expenses, implementing the provisions of 19 section 7(a) of Article VIII of the Constitution of 20 Pennsylvania authorizing and restricting the incurring of 21 certain debt and imposing penalties; affecting every 22 department, board, commission, and officer of the State government, every political subdivision of the State, and 23 24 certain officers of such subdivisions, every person, 25 association, and corporation required to pay, assess, or 26 collect taxes, or to make returns or reports under the laws 27 imposing taxes for State purposes, or to pay license fees or other moneys to the Commonwealth, or any agency thereof, 28 29 every State depository and every debtor or creditor of the 30 Commonwealth, " further providing, in budget implementation, 31 for the State System of Higher Education.

The General Assembly of the Commonwealth of Pennsylvania

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- 1 hereby enacts as follows:
- 2 Section 1. Section 1737-B of the act of April 9, 1929
- 3 (P.L.343, No.176), known as The Fiscal Code, added July 5, 2006
- 4 (P.L.296, No.66), is amended to read:
- 5 Section 1737-B. State System of Higher Education.
- 6 [(Reserved).]
- 7 The following shall apply to executive authorizations from
- 8 the Keystone Recreation, Park and Conservation Fund for the
- 9 <u>State System of Higher Education:</u>
- 10 (1) Notwithstanding the provisions of section 12(b) of
- 11 the act of July 2, 1993 (P.L.359, No.50), known as the
- 12 <u>Keystone Recreation, Park and Conservation Fund Act, for</u>
- fiscal year 2006-2007, the entire amount of the transfer
- under section 1106-C(d) of the act of March 4, 1971 (P.L.6,
- No.2), known as the Tax Reform Code of 1971, shall be paid to
- the State System of Higher Education.
- 17 (2) (Reserved).
- 18 Section 2. The amendment of section 1737-B of the act shall
- 19 apply retroactively to July 1, 2006.
- 20 Section 3. This act shall take effect immediately.