

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 2459

Session of
2006

INTRODUCED BY HARPER, WATSON, LEDERER, CRAHALLA, YOUNGBLOOD,
BARRAR, CALTAGIRONE, COHEN, FREEMAN, GINGRICH, GRUCELA,
HERSHEY, JAMES, LaGROTTA, MUNDY, MYERS, PARKER, SCAVELLO,
SCHRODER, SONNEY, STABACK, E. Z. TAYLOR, THOMAS AND TIGUE,
FEBRUARY 13, 2006

REFERRED TO COMMITTEE ON INSURANCE, FEBRUARY 13, 2006

AN ACT

1 Amending the act of June 11, 1947 (P.L.538, No.246), entitled
2 "An act relating to the regulation of rates for insurance
3 which may be written by stock or mutual casualty insurance
4 companies, associations or exchanges, including fidelity,
5 surety and guaranty bonds and all other forms of motor
6 vehicle insurance, and title insurance; to rating and
7 advisory organizations; conferring on the Insurance
8 Commissioner the power and duty of supervising and regulating
9 persons, associations, companies and corporations, and of
10 enforcing the provisions of this act; prescribing and
11 regulating the practice and procedure before the
12 commissioner, and procedure for review by the courts; giving
13 the Court of Common Pleas of Dauphin County exclusive
14 jurisdiction over certain proceedings; prescribing penalties
15 and providing for enforcement thereof, and repealing
16 inconsistent acts," requiring insurers to publish rate
17 filings submitted to the Insurance Commissioner.

18 The General Assembly of the Commonwealth of Pennsylvania
19 hereby enacts as follows:

20 Section 1. The act of June 11, 1947 (P.L.538, No.246), known
21 as The Casualty and Surety Rate Regulatory Act, is amended by
22 adding a section to read:

23 Section 9.1. Publication of Rate Filings.--Every insurer

1 shall provide notification of any rate filing submitted to the
2 Insurance Commissioner and any rate filing approved by the
3 department. The notification shall:

4 (1) Be provided through the use of newspaper
5 publications and television stations.

6 (2) Not be considered a public service announcement and
7 the reasonable cost for the required notification shall be
8 the responsibility of the insurer.

9 (3) For rate filings, require insurers to include the
10 average percentage of premium increase per rating territory
11 that was requested and the date the filing was submitted. The
12 required notification must:

13 (i) Be provided thirty (30) days prior to any rate
14 approval consideration by the commissioner.

15 (ii) Include a statement that interested parties may
16 submit written comment on the proposed rate filing to the
17 commissioner specifying the full mailing address, and
18 that such comment must be submitted within the thirty
19 (30) days following the date the required notification is
20 made.

21 (4) For rate approvals, require insurers to include the
22 average percentage of the approved increase of premium per
23 rating territory and the effective date of the approval.

24 The newspaper publication and television station notifications
25 required under this section shall be in addition to any
26 notification currently provided in the Pennsylvania Bulletin and
27 by the commissioner.

28 Section 2. This act shall take effect in 60 days.