THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 252

Session of 2005

INTRODUCED BY REICHLEY, DeWEESE, BAKER, JAMES, BALDWIN, BOYD, CALTAGIRONE, CAPPELLI, DALLY, GOOD, GOODMAN, GRUCELA, HERMAN, HESS, HUTCHINSON, W. KELLER, MACKERETH, MARKOSEK, McCALL, McILHATTAN, NICKOL, PICKETT, READSHAW, RUBLEY, SHANER, E. Z. TAYLOR, THOMAS, TIGUE, TURZAI, WATSON AND FRANKEL, MARCH 29, 2005

REFERRED TO COMMITTEE ON FINANCE, MARCH 29, 2005

AN ACT

Amending the act of April 9, 1929 (P.L.343, No.176), entitled, 2 as amended, "An act relating to the finances of the State 3 government; providing for the settlement, assessment, collection, and lien of taxes, bonus, and all other accounts 4 5 due the Commonwealth, the collection and recovery of fees and 6 other money or property due or belonging to the Commonwealth, 7 or any agency thereof, including escheated property and the 8 proceeds of its sale, the custody and disbursement or other 9 disposition of funds and securities belonging to or in the 10 possession of the Commonwealth, and the settlement of claims against the Commonwealth, the resettlement of accounts and 11 12 appeals to the courts, refunds of moneys erroneously paid to the Commonwealth, auditing the accounts of the Commonwealth 13 14 and all agencies thereof, of all public officers collecting 15 moneys payable to the Commonwealth, or any agency thereof, 16 and all receipts of appropriations from the Commonwealth, 17 authorizing the Commonwealth to issue tax anticipation notes to defray current expenses, implementing the provisions of 18 19 section 7(a) of Article VIII of the Constitution of 20 Pennsylvania authorizing and restricting the incurring of 21 certain debt and imposing penalties; affecting every 22 department, board, commission, and officer of the State 23 government, every political subdivision of the State, and 24 certain officers of such subdivisions, every person, 25 association, and corporation required to pay, assess, or 26 collect taxes, or to make returns or reports under the laws 27 imposing taxes for State purposes, or to pay license fees or 28 other moneys to the Commonwealth, or any agency thereof, 29 every State depository and every debtor or creditor of the Commonwealth, " further providing for disposition of the 30

- 1 Budget Stabilization Reserve Fund.
- 2 The General Assembly of the Commonwealth of Pennsylvania
- 3 hereby enacts as follows:
- 4 Section 1. Section 1703-A of the act of April 9, 1929
- 5 (P.L.343, No.176), known as The Fiscal Code, added June 29, 2002
- 6 (P.L.614, No.91), is amended to read:
- 7 Section 1703-A. Disposition of Budget Stabilization Reserve
- 8 Fund.
- 9 (a) Purpose.--It is the intent of the General Assembly that:
- 10 (1) Money from the Budget Stabilization Reserve Fund be
- appropriated only when emergencies involving the health,
- safety or welfare of the residents of this Commonwealth or
- downturns in the economy resulting in significant
- unanticipated revenue shortfalls cannot be dealt with through
- 15 the normal budget process.
- 16 (2) Money in the Budget Stabilization Reserve Fund shall
- not be used <u>primarily</u> to begin new programs but to provide
- for the continuation of vital public programs in danger of
- 19 being eliminated or severely reduced due to financial
- 20 problems resulting from the economy.
- 21 (b) Appropriation.--[Whenever]
- 22 (1) Except as provided in paragraph (2), whenever the
- 23 Governor determines that an appropriation from the Budget
- 24 Stabilization Reserve Fund is necessary to meet emergencies
- involving the health, safety or welfare of the residents of
- 26 this Commonwealth or to counterbalance downturns of the
- 27 economy which result in significant unanticipated revenue
- 28 shortfalls, the Governor shall present a request for an
- appropriation along with the specifics of the proposal and
- 30 suggested ancillary and substantive legislation as may be

- necessary to the chairman of Appropriations Committee of the Senate and the chairman of the Appropriations Committee of
- 3 the House of Representatives. The General Assembly may then
- 4 through approval of a separate appropriation bill by a vote
- of two-thirds of the members elected to the Senate and the
- 6 House of Representatives appropriate money from the Budget
- 7 Stabilization Reserve Fund to meet the needs identified in
- 8 the Governor's proposal. Any money appropriated according to
- 9 this section which has then lapsed shall be returned to the
- 10 Budget Stabilization Reserve Fund.
- 11 (2) Within ten days of the creation of the Disease
- 12 Management Tax Credit Fund, the amount of \$20,000,000 shall
- be transferred from the Budget Stabilization Reserve Fund to
- the Disease Management Tax Credit Fund.
- 15 Section 2. This act shall take effect in 60 days.