

THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 454 Session of 2003

INTRODUCED BY GREENLEAF, WONDERLING AND RAFFERTY, MARCH 11, 2003

REFERRED TO LOCAL GOVERNMENT, MARCH 11, 2003

AN ACT

1 Amending the act of August 31, 1971 (P.L.398, No.96), entitled
2 "An act providing for the creation, maintenance and operation
3 of a county employees' retirement system, and imposing certain
4 charges on counties and providing penalties," changing
5 vesting rights; and providing an additional class option.

6 The General Assembly of the Commonwealth of Pennsylvania
7 hereby enacts as follows:

8 Section 1. Section 2(16) of the act of August 31, 1971
9 (P.L.398, No.96), known as the County Pension Law, amended
10 December 20, 1983 (P.L.282, No.75), is amended to read:

11 Section 2. Definitions.--As used in this act:

12 * * *

13 (16) "Vesting" means the right of a contributor who
14 separates from service after having completed [eight] five or
15 more years of credited service to leave accumulated deductions
16 credited to his account in the fund and upon reaching
17 superannuation retirement age receive a superannuation
18 retirement allowance.

19 Section 2. The act is amended by adding a section to read:

1 Section 7.1. Additional Class Option.--(a) The board may,
2 by rule, establish a one-fiftieth class with a required member
3 contribution rate of nine per cent for this class unless the
4 board establishes a different contribution rate in accordance
5 with section 7(e).

6 (b) The board may, by rule, authorize the class adopted
7 pursuant to this section to be applied retroactively to the
8 employee's credit service.

9 (c) Whenever the board has, by rule, authorized the members
10 of the retirement system to make a transfer to the one-fiftieth
11 class, the county annuity shall be calculated in accordance with
12 section 14(c) with the new class added. Notwithstanding the
13 provisions of section 14(c), if the board adopts the
14 retroactivity provision in subsection (b), the county annuity
15 for all periods of service shall be calculated at the one-
16 fiftieth class rate.

17 Section 3. This act shall take effect immediately.