## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## HOUSE BILL No. 2020 Session of 1997

INTRODUCED BY MELIO, WALKO, BEBKO-JONES, CASORIO, WOJNAROSKI, FICHTER, CORRIGAN, BATTISTO, LAUGHLIN, DALEY, YOUNGBLOOD, RAMOS, BENNINGHOFF, PISTELLA, BELARDI, GIGLIOTTI, M. COHEN, TRELLO, A. H. WILLIAMS, BOSCOLA, DeWEESE, SHANER, OLASZ AND SEMMEL, NOVEMBER 25, 1997

REFERRED TO COMMITTEE ON STATE GOVERNMENT, NOVEMBER 25, 1997

## AN ACT

- 1 Amending Title 15 (Corporations and Unincorporated Associations)
- of the Pennsylvania Consolidated Statutes, providing for
- 3 annual reports for profit corporations.
- 4 The General Assembly of the Commonwealth of Pennsylvania
- 5 hereby enacts as follows:
- 6 Section 1. Title 15 of the Pennsylvania Consolidated
- 7 Statutes is amended by adding a section to read:
- 8 § 508. Annual report.
- 9 (a) Requirement.--By January 31 of each year, a corporation
- 10 for profit that has effected any change in its officers during
- 11 the preceding calendar year shall file in the department a
- 12 statement executed by the corporation and setting forth:
- 13 (1) The name of the corporation.
- 14 (2) The street address of its principal office.
- 15 (3) The names and titles of the persons who are its
- 16 <u>principal officers.</u>
- 17 (b) Fee.--No fee shall be charged for effecting a filing

- 1 under this section.
- 2 (c) Penalty. -- The department may assess an administrative
- 3 penalty of \$1,000 against a corporation for profit which
- 4 violates this section. This subsection is subject to 2 Pa.C.S.
- Ch. 5 Subch. A (relating to practice and procedure of 5
- 6 Commonwealth agencies) and Ch. 7 Subch. A (relating to judicial
- 7 review of Commonwealth agency action).
- 8 Section 2. This act shall take effect in 60 days.