THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 423

Session of 1995

INTRODUCED BY BAKER, NAILOR, STABACK, HALUSKA, FLEAGLE, TRUE, CAPPABIANCA, MARKOSEK, LYNCH, PETTIT, TIGUE, BARLEY, E. Z. TAYLOR, TRELLO, MILLER, BUNT, WASHINGTON, ARMSTRONG, McCALL, ROBINSON, EGOLF, CIVERA, HENNESSEY, SURRA, JOSEPHS, LAUGHLIN, STERN, YOUNGBLOOD, BATTISTO, BELFANTI, HANNA, BISHOP, MIHALICH, ROONEY, ADOLPH, MAITLAND AND GODSHALL, JANUARY 31, 1995

REFERRED TO COMMITTEE ON TOURISM AND RECREATIONAL DEVELOPMENT, JANUARY 31, 1995

AN ACT

- Amending the act of May 17, 1956 (1955 P.L.1609, No.537), 2 entitled "An act to promote the welfare of the people of the 3 Commonwealth by the reduction of unemployment in certain areas of the Commonwealth determined to be critical economic areas; providing for the establishment of industrial 5 6 development projects in such areas; creating The Pennsylvania 7 Industrial Development Authority as a body corporate and 8 politic with power to allocate funds for and make secured 9 loans to industrial development agencies for the payment of a 10 part of the cost of industrial development projects in 11 critical economic areas; authorizing the Authority to enter 12 into agreements with the Government of the United States or 13 any Federal agency or industrial development agency; 14 empowering the Authority to take title to, sell, convey and 15 lease industrial development projects where necessary to protect loans made by the Pennsylvania Industrial Development 16 17 Authority on industrial development projects; providing that 18 no debt of the Commonwealth, its municipalities or political 19 subdivisions shall be incurred in the exercise of any powers 20 granted by this act; and providing for the examination of the 21 accounts and affairs of the Authority; and making an 22 appropriation, providing for travel and tourism projects.
- 23 The General Assembly of the Commonwealth of Pennsylvania
- 24 hereby enacts as follows:
- 25 Section 1. Section 3(i) of the act of May 17, 1956 (1955)

- 1 P.L.1609, No.537), known as the Pennsylvania Industrial
- 2 Development Authority Act, amended June 16, 1972 (P.L.475,
- 3 No.153), is amended and the section is amended by adding a
- 4 subsection to read:
- 5 Section 3. Definitions.--The following terms, whenever used
- 6 or referred to in this act, shall have the following meanings,
- 7 except in those instances where the context clearly indicates
- 8 otherwise:
- 9 * * *
- 10 (i) The term "industrial development project" shall mean any
- 11 land, site, structure, facility or undertaking comprising or
- 12 being connected with or being a part of (i) an industrial
- 13 enterprise, (ii) a manufacturing enterprise, (iii) a research
- 14 and development enterprise, [or] (iv) an agricultural
- 15 enterprise, or (v) a travel and tourism enterprise, established
- 16 or to be established by an industrial development agency in a
- 17 critical economic area.
- 18 * * *
- 19 <u>(v) The term "travel and tourism enterprise" shall mean a</u>
- 20 long-term project or activity devoted to the enhancement of this
- 21 <u>Commonwealth's travel and tourism industry and related</u>
- 22 recreational activities if it provides full-time, year-round
- 23 employment and results in the importation of capital to this
- 24 Commonwealth.
- 25 Section 2. This act shall take effect in 60 days.