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THE GENERAL ASSEMBLY OF PENNSYLVANIA

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# HOUSE RESOLUTION

No. 59

Session of  
1993

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INTRODUCED BY LEVDANSKY, ARGALL, KAISER, GERLACH, KREBS,  
GLADECK, MELIO, STISH, PESCI, BELFANTI, TRELLO, L. I. COHEN,  
MICHLOVIC AND ROONEY, APRIL 19, 1993

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REFERRED TO COMMITTEE ON RULES, APRIL 19, 1993

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A RESOLUTION

1 Calling for the Joint State Government Commission to create a  
2 bipartisan commission to study the issuance of bonds for  
3 economic development in the former Soviet Bloc.

4 WHEREAS, The United States served as a counterweight to  
5 Soviet imperialism since the end of World War II; and

6 WHEREAS, The reinstatement of said imperialism would continue  
7 to cost the United States and citizens of this Commonwealth  
8 hundreds of millions of dollars; and

9 WHEREAS, President Boris Yeltsin has directly asked for aid  
10 from the Western nations, without which, these countries will  
11 again succumb to the forces of imperialism; and

12 WHEREAS, Bonds could be issued by the Commonwealth, with the  
13 express intention that these bonds be used for fostering  
14 economic relations between the former Soviet Bloc countries and  
15 Commonwealth corporations; and

16 WHEREAS, It is a priority to maintain the vitality of  
17 Commonwealth industries in an expanding global market and  
18 economic relations between the former Soviet Bloc countries and

1 Commonwealth corporations would help to maintain this goal; and

2 WHEREAS, These economic relations would help the United  
3 States reduce its trade deficit and increase the orders for  
4 manufactured goods from within this Commonwealth, thereby  
5 creating additional need for personnel within Commonwealth  
6 corporations; and

7 WHEREAS, Fostering these economic relations would also serve  
8 the laudable goal of preventing the resurgence of imperialism  
9 within the former Soviet Bloc; therefore be it

10 RESOLVED, That the Senate direct the Joint State Government  
11 Commission to create a bipartisan task force to study the  
12 feasibility of the issuance of bonds by the Commonwealth, the  
13 purpose of which is to provide aid to Eastern European nations;  
14 and be it further

15 RESOLVED, That the task force report, within 60 days of  
16 passage of this resolution, findings and recommendations, as  
17 well as any proposed legislation, to the General Assembly.