

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 2336 Session of
1993

INTRODUCED BY D. W. SNYDER, BATTISTO, BELFANTI, CARN, CLARK,
COWELL, DeLUCA, FAIRCHILD, FARGO, FARMER, FICHTER, FREEMAN,
GERLACH, HENNESSEY, MANDERINO, MERRY, MILLER, MUNDY, PESCI,
RUBLEY, SANTONI, SATHER, SAURMAN, STABACK, STEELMAN, STERN,
TIGUE, TOMLINSON, TRELLO AND WAUGH, DECEMBER 7, 1993

REFERRED TO COMMITTEE ON BUSINESS AND ECONOMIC DEVELOPMENT,
DECEMBER 7, 1993

AN ACT

1 Amending the act of October 28, 1966 (1st Sp.Sess., P.L.55,
2 No.7), entitled "An act defining, regulating and relating to
3 retail installment contracts for all goods and services
4 except certain motor vehicles and home improvements;
5 prescribing the requirements of such contracts and
6 limitations on the enforcement thereof; and providing
7 remedies and penalties," providing for service charge limits.

8 The General Assembly of the Commonwealth of Pennsylvania
9 hereby enacts as follows:

10 Section 1. Section 501 of the act of October 28, 1966 (1st
11 Sp.Sess., P.L.55, No.7), known as the Goods and Services
12 Installment Sales Act, is amended by adding a subsection to
13 read:

14 Section 501. * * *

15 (d) Purchases made during a billing cycle shall be excluded
16 from the service charge until the next scheduled billing cycle.

17 Section 2. This act shall take effect in 60 days.