

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 1195 Session of
1993

INTRODUCED BY ARGALL, TIGUE, GEIST, ALLEN, BATTISTO, SAYLOR,
VANCE, FREEMAN AND SEMMEL, APRIL 19, 1993

REFERRED TO COMMITTEE ON INSURANCE, APRIL 19, 1993

AN ACT

1 Amending the act of May 17, 1921 (P.L.682, No.284), entitled "An
2 act relating to insurance; amending, revising, and
3 consolidating the law providing for the incorporation of
4 insurance companies, and the regulation, supervision, and
5 protection of home and foreign insurance companies, Lloyds
6 associations, reciprocal and inter-insurance exchanges, and
7 fire insurance rating bureaus, and the regulation and
8 supervision of insurance carried by such companies,
9 associations, and exchanges, including insurance carried by
10 the State Workmen's Insurance Fund; providing penalties; and
11 repealing existing laws," requiring notices to policyholders
12 concerning the servicing of policies.

13 The General Assembly of the Commonwealth of Pennsylvania
14 hereby enacts as follows:

15 Section 1. The act of May 17, 1921 (P.L.682, No.284), known
16 as The Insurance Company Law of 1921, is amended by adding a
17 section to read:

18 Section 358. Notices to Policyholders.--Whenever a life or
19 health and accident company changes its name, is sold or merged
20 or consolidated, relocates its home office or assigns its
21 liabilities, it shall provide written notice to each
22 policyholder with instructions as to where the policy will be

1 serviced.

2 Section 2. This act shall take effect in 90 days.