

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 2516

Session of
1992

INTRODUCED BY DURHAM, DeLUCA, TIGUE, VAN HORNE, REBER, STABACK,
GEIST, HARPER, LEVDANSKY, McHALE, GERLACH, HALUSKA, CAWLEY,
HASAY, MARKOSEK, BELARDI, HERSHEY, J. TAYLOR, D. W. SNYDER,
CIVERA, TRELLO, CARONE, TOMLINSON, RICHARDSON AND LaGROTTA,
MARCH 17, 1992

AS REPORTED FROM COMMITTEE ON INSURANCE, HOUSE OF
REPRESENTATIVES, AS AMENDED, MARCH 31, 1992

AN ACT

1 ~~Amending Title 75 (Vehicles) of the Pennsylvania Consolidated~~ <—
2 ~~Statutes, requiring automobile insurers to permit installment~~
3 ~~payment of premiums.~~
4 AMENDING THE ACT OF JUNE 5, 1968 (P.L.140, NO.78), ENTITLED "AN <—
5 ACT REGULATING THE WRITING, CANCELLATION OF OR REFUSAL TO
6 RENEW POLICIES OF AUTOMOBILE INSURANCE; AND IMPOSING POWERS
7 AND DUTIES ON THE INSURANCE COMMISSIONER THEREFOR," FURTHER
8 PROVIDING FOR PREMIUM PAYMENTS.

9 The General Assembly of the Commonwealth of Pennsylvania
10 hereby enacts as follows:

11 ~~Section 1. Title 75 of the Pennsylvania Consolidated~~ <—
12 ~~Statutes is amended by adding a section to read:~~
13 ~~§ 1799.8. Installment payment of premiums.~~
14 ~~A private passenger automobile insurance policy issued or~~
15 ~~renewed in this Commonwealth must provide the option of~~
16 ~~quarterly installment payments for premiums.~~

17 ~~Section 2. This act shall take effect in 60 days.~~

18 SECTION 1. SECTION 4.1 OF THE ACT OF JUNE 5, 1968 (P.L.140, <—
19 NO.78), ENTITLED "AN ACT REGULATING THE WRITING, CANCELLATION OF

1 OR REFUSAL TO RENEW POLICIES OF AUTOMOBILE INSURANCE; AND
2 IMPOSING POWERS AND DUTIES ON THE INSURANCE COMMISSIONER
3 THEREFOR," AMENDED JULY 14, 1988 (P.L.546, NO.97), IS AMENDED BY
4 ADDING A SUBSECTION TO READ:

5 SECTION 4.1. * * *

6 (D) A PRIVATE PASSENGER AUTOMOBILE INSURANCE POLICY ISSUED
7 OR RENEWED IN THIS COMMONWEALTH MUST PROVIDE THE OPTION OF AT
8 LEAST QUARTERLY INSTALLMENT PAYMENTS FOR PREMIUMS.

9 SECTION 2. THIS ACT SHALL TAKE EFFECT IN SIX MONTHS.