THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 2173 Session of 1999

INTRODUCED BY MUNDY, McCALL, DeLUCA, JOHNSON, BILLOW, LLOYD, BELARDI, KOSINSKI, BLAUM, TRELLO, TIGUE, STETLER, ROBINSON, FAJT, CAPPABIANCA, JOSEPHS, STISH, McNALLY, ANGSTADT, BISHOP, STABACK, MIHALICH, McHALE, CARONE, SURRA, J. TAYLOR, HASAY, TRICH AND FREEMAN, NOVEMBER 13, 1991

REFERRED TO COMMITTEE ON INSURANCE, NOVEMBER 13, 1991

AN ACT

- Amending the act of May 17, 1921 (P.L.682, No.284), entitled "An 2 act relating to insurance; amending, revising, and 3 consolidating the law providing for the incorporation of insurance companies, and the regulation, supervision, and 5 protection of home and foreign insurance companies, Lloyds associations, reciprocal and inter-insurance exchanges, and 7 fire insurance rating bureaus, and the regulation and supervision of insurance carried by such companies, 8 associations, and exchanges, including insurance carried by 9 10 the State Workmen's Insurance Fund; providing penalties; and repealing existing laws, " providing for certain limitations 11 12 on rate filings for health and accident insurance. The General Assembly of the Commonwealth of Pennsylvania
- 13
- 14 hereby enacts as follows:
- 15 Section 1. Section 616 of the act of May 17, 1921 (P.L.682,
- 16 No. 284), known as The Insurance Company Law of 1921, amended May
- 26, 1937 (P.L.885, No.229) and repealed in part April 28, 1978 17
- (P.L.202, No.53), is amended to read: 18
- 19 Section 616. Copies of Policies to Be Filed With and
- 20 Approved by the Insurance Commissioner. -- (a) No policy of
- 21 insurance against loss from sickness, or loss or damage from

- 1 bodily injury or death of the insured by accident, shall be
- 2 issued or delivered by any insurance company, association or
- 3 exchange issuing such policies, to any person in this
- 4 Commonwealth until a copy of the form thereof, and of the
- 5 classification of risks and the premium rates pertaining
- 6 thereto, have been filed with and formally approved by the
- 7 Insurance Commissioner. If the Insurance Commissioner shall
- 8 notify in writing the company, corporation, association, or
- 9 other insurer which has filed such form that it does not comply
- 10 with the requirements of law, specifying the reason for his
- 11 opinion, it shall be unlawful for any such insurer to issue any
- 12 policy in such form.
- 13 (b) No filing under this section for an increase in premium
- 14 rates shall be made by any insurance company, association or
- 15 exchange within twelve months from the date of approval of a
- 16 previous rate filing made by that insurance company, association
- 17 or exchange in relation to insurance for the same loss.
- 18 Section 2. This act shall take effect in 60 days.