## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## SENATE BILL No. 516 Session of 1989

INTRODUCED BY SHAFFER, CORMAN, HOPPER, PETERSON, WENGER, GREENWOOD, JUBELIRER, SHUMAKER, FATTAH, O'PAKE, LOEPER, AFFLERBACH, HELFRICK, ANDREZESKI, REGOLI, SALVATORE, ARMSTRONG, WILT, LEMMOND, BAKER AND PUNT, FEBRUARY 13, 1989

AS RE-REPORTED FROM COMMITTEE ON APPROPRIATIONS, HOUSE OF REPRESENTATIVES, AS AMENDED, NOVEMBER 13, 1990

## AN ACT

1 2 3 4 5	Providing grants to Pennsylvania businesses participating in international trade fairs; and making an appropriation. APPROPRIATING MONEY FROM THE SUNNY DAY FUND TO THE DEPARTMENT OF COMMERCE FOR VARIOUS PROJECTS THROUGHOUT THIS COMMONWEALTH FOR FISCAL YEAR 1990-1991.	<— <—
6	The General Assembly of the Commonwealth of Pennsylvania	
7	hereby enacts as follows:	
8	Section 1. Short title.	<
9	This act shall be known and may be cited as the International	
10	<del>Trade Fair Grant Act.</del>	
11	Section 2. Definitions.	
12	The following words and phrases when used in this act shall	
13	have the meanings given to them in this section unless the	
14	context clearly indicates otherwise:	
15	"Department." The Department of Commerce of the	
16	Commonwealth.	
17	"Program." The Trade Fair Assistance Program.	

1	Section 3. Establishment of grant program.
2	The Trade Fair Assistance Program is hereby established in
3	the Department of Commerce to provide grants to Pennsylvania
4	businesses to reimburse eligible expenses of participating in
5	international trade fairs. The department shall develop
6	regulations to implement the program.
7	Section 4. Amount of grant.
8	Grants may not exceed \$4,000 or 50% of eligible expenses,
9	whichever is less.
10	(1) No business may receive more than one grant per
11	State fiscal year.
12	(2) Only businesses having fewer than 500 employees are
13	eligible to receive grants under this act.
14	Section 5. Conditions of grant.
15	(a) Attendance at trade show. The grantee shall have in
16	attendance at the trade show at least one full time employee of
17	the participant.
18	(b) Exhibit. A photograph or drawing of the grantee's
19	exhibit and any samples to be distributed shall be made
20	available to the department.
21	(c) Report. The grantee shall provide the department with a
22	report on the results of the grantee's participation in the
23	trade fair. The report will be kept confidential unless the
24	grantee states otherwise. The report shall include the number of
25	leads generated, agents and distributors signed and sales
26	figures, as well as whether the grantee's objectives were met.
27	Section 6. Eligible expenses.
28	(a) Types of expenses.
29	(1) Reimbursement is limited to the following types of
30	expenses: space rental; booth design and construction; booth

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1 equipment; transportation of equipment and exhibit materials 2 to the participant's booth and return; booth utility costs; 3 seminar room and audio visual rental costs; and any other 4 costs directly related to participation in an overseas trade 5 fair approved at the sole discretion of the department. (2) Personal expenses of participants, such as airfare, 6 7 hotel and lodging and meals, shall not be reimbursable. 8 (b) Budget. At the time of application for a grant, the grantee shall forward to the department a detailed estimated 9 10 budget for trade fair participation. 11 (c) Reimbursement. Expenses shall not be reimbursed by the department until the participating business demonstrates that it 12 13 has paid for all eligible expenses through actual receipts. 14 Section 7. Appropriation. 15 The sum of \$40,000, or as much thereof as may be necessary, 16 is hereby appropriated to the Department of Commerce for fiscal 17 year July 1, 1989, to June 30, 1990, to fund grants under this 18 act. Section 8. Effective date. 19 This act shall take effect July 1, 1989. 20 SECTION 1. THE SUMS SET FORTH IN THIS ACT, OR AS MUCH 21 22 THEREOF AS MAY BE NECESSARY, ARE HEREBY SPECIFICALLY 23 APPROPRIATED FROM THE SUNNY DAY FUND TO THE DEPARTMENT OF COMMERCE FOR THIS FISCAL YEAR JULY 1, 1990, TO JUNE 30, 1991, 24 FOR THE PROJECTS LISTED TO ENHANCE ECONOMIC DEVELOPMENT AND THE 25 26 CREATION OF JOBS IN THIS COMMONWEALTH IN ACCORDANCE WITH THE PROVISIONS OF CHAPTER 1 OF THE ACT OF JULY 1, 1985 (P.L.120, 27 28 NO.32), KNOWN AS THE SUNNY DAY FUND ACT. 29 THE FOLLOWING AMOUNTS ARE APPROPRIATED TO THE SECTION 2.

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INDUSTRIAL, MANUFACTURING OR RESEARCH AND DEVELOPMENT
ENTERPRISES WITHIN THIS COMMONWEALTH:

3 (1) FOR THE PURPOSE OF MAKING A LOAN TO 4 KOPPEL STEEL CORPORATION FOR MACHINERY AND 5 EQUIPMENT FOR THE KOPPEL STEEL WORKS AND 6 AMBRIDGE ROLLING MILL FACILITIES FORMERLY 7 OPERATED BY BABCOCK & WILCOX, IN KOPPEL AND 8 AMBRIDGE, BEAVER COUNTY. IT IS ESTIMATED THAT 9 THIS PROJECT WILL CREATE A TOTAL OF 650 NEW 10 JOBS AT THE TWO FACILITIES WITHIN THREE YEARS 11 OF OPERATION..... \$ 4,000,000 (2) FOR THE PURPOSE OF MAKING A LOAN FOR 12 13 CONSTRUCTION OF OR FOR LEASEHOLD IMPROVEMENTS 14 TO A FACILITY TO BE OCCUPIED BY CONSOLIDATED 15 RAIL CORPORATION AS A CUSTOMER SERVICE CENTER IN ALLEGHENY COUNTY. IT IS ESTIMATED THAT 16 17 WITHIN THREE YEARS OF OPERATION THIS PROJECT 18 WILL CREATE MORE THAN 800 JOBS OF WHICH 400 19 WILL BE NEW JOBS...... \$ 2,500,000 20 SECTION 3. IT IS THE INTENT OF THE GENERAL ASSEMBLY THAT THE APPROPRIATIONS IN SECTION 2 SHALL BE LOANED AT AN ANNUAL 21 22 INTEREST RATE THAT IN NO CASE SHALL BE LESS THAN THE 23 PENNSYLVANIA INDUSTRIAL DEVELOPMENT AUTHORITY'S RATE FOR THE 24 AREA IN WHICH THE PROJECT IS LOCATED AND FOR A TERM THAT SHALL 25 BE NO GREATER THAN THE TERM FOR AN EQUIVALENT PENNSYLVANIA 26 INDUSTRIAL DEVELOPMENT AUTHORITY PROJECT. PRIVATE COMPANIES 27 WHICH RECEIVE SUNNY DAY FUND ASSISTANCE BUT FAIL TO MAKE THE 28 INVESTMENT IN THE ENTERPRISE DEVELOPMENT AS SPECIFIED IN SECTION 29 2 SHALL BE LIABLE FOR THE REPAYMENT OF ALL SUNNY DAY FUND MONEYS, INCLUDING ANY ACCRUED INTEREST THEREON AND ANY PENALTIES 30 19890S0516B2597 - 4 -

AS PROVIDED IN THE LOAN DOCUMENTS OR AS MAY BE SET BY THE 1 SECRETARY OF COMMERCE. PRIVATE COMPANIES WHICH RECEIVE SUNNY DAY 2 3 FUND ASSISTANCE BUT FAIL TO CREATE THE NUMBER OF JOBS SPECIFIED 4 IN THE APPROVED LOAN OR OTHER AGREEMENTS WITH THE COMMONWEALTH 5 SHALL BE LIABLE FOR A PENALTY EQUAL TO AN INCREASE IN THE INTEREST CHARGED TO 2% GREATER THAN THE CURRENT PRIME INTEREST 6 7 RATE FOR THE REMAINDER OF THE LOAN, UNLESS THE PENALTY IS WAIVED 8 BY THE SECRETARY OF COMMERCE BECAUSE THE FAILURE IS DUE TO 9 CIRCUMSTANCES OUTSIDE THE CONTROL OF THE PRIVATE COMPANY. THE 10 PRIME INTEREST RATE SHALL BE THE HIGHEST RATE KNOWN OR DECLARED 11 TO BE PRIME BY THOSE BANKING INSTITUTIONS LOCATED WITHIN THIS COMMONWEALTH WITH ASSETS IN EXCESS OF \$3,000,000,000 AS OF THE 12 13 DATE THE PENALTY IS ASSESSED. THE SECRETARY OF COMMERCE SHALL 14 CONSULT WITH THE CHAIRMEN OF THE APPROPRIATIONS COMMITTEE OF THE 15 SENATE AND THE APPROPRIATIONS COMMITTEE OF THE HOUSE OF 16 REPRESENTATIVES PRIOR TO THE ESTABLISHMENT OF WAIVER OF 17 PENALTIES.

18 SECTION 4. FOR A PERIOD EQUAL TO THE TERM OF ASSISTANCE 19 PROVIDED EACH PROJECT APPROVED UNDER THIS ACT, THE DEPARTMENT OF 20 COMMERCE SHALL PROVIDE A WRITTEN REPORT ON THE STATUS OF EACH 21 PROJECT TO THE SECRETARY OF THE SENATE AND THE CHAIRMAN OF THE 22 APPROPRIATIONS COMMITTEE OF THE SENATE AND TO THE CHIEF CLERK OF 23 THE HOUSE OF REPRESENTATIVES AND THE CHAIRMAN OF THE 24 APPROPRIATIONS COMMITTEE OF THE HOUSE OF REPRESENTATIVES BY JUNE 25 30 OF EACH YEAR. THIS REPORT SHALL CONTAIN, AT A MINIMUM, 26 INFORMATION PERTAINING TO THE SPECIFIC USE OF THE SUNNY DAY FUND 27 MONEY, THE INTEREST RATE AND TERM OF THE SUNNY DAY FUND LOAN, 28 THE AMOUNT OF PRINCIPAL OUTSTANDING AND INTEREST DUE ON THE 29 LOAN, AND THE NUMBER OF JOBS CREATED BY THE PROJECT. ALL 30 RECIPIENTS OF FUNDS UNDER THIS ACT SHALL BE REQUIRED TO PROVIDE - 5 -19890S0516B2597

1 ANY AND ALL INFORMATION REQUIRED BY THE DEPARTMENT OF COMMERCE 2 FOR THE PURPOSE OF THIS ACT.

3 SECTION 5. NO FUNDS UNDER THIS ACT SHALL BE AWARDED BY THE 4 DEPARTMENT OF COMMERCE AFTER JUNE 30, 1991. ANY FUNDS FROM THIS 5 APPROPRIATION REMAINING UNEXPENDED OR UNENCUMBERED ON JUNE 30, 6 1992, SHALL AUTOMATICALLY LAPSE INTO THE SUNNY DAY FUND.

7 SECTION 6. THIS ACT SHALL TAKE EFFECT IMMEDIATELY.