THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 1747

Session of 1987

INTRODUCED BY LAUGHLIN, SEPTEMBER 30, 1987

REFERRED TO COMMITTEE ON APPROPRIATIONS, SEPTEMBER 30, 1987

A SUPPLEMENT

- To the act of July 3, 1987 (P.L.190, No.26), entitled "An act 1 2 providing for a capital budget for the fiscal year 1987-3 1988," itemizing a public highway project to be constructed by the Department of Transportation, together with the 5 estimated financial costs; authorizing the incurring of debt 6 without the approval of the electors for the purpose of 7 financing the projects to be constructed by the Department of 8 Transportation; stating the estimated useful life of the project; and making an appropriation. 9
- 10 The General Assembly of the Commonwealth of Pennsylvania
- 11 hereby enacts as follows:
- 12 Section 1. Short title.
- 13 This act shall be known and may be cited as the Highway
- 14 Supplement to the Capital Budget Act for the 1987-1988 Fiscal
- 15 Year.
- 16 Section 2. Authorizations.
- 17 The total authorization for capital projects in the category
- 18 of highway projects itemized in section 3 and to be constructed
- 19 by the Department of Transportation, its successors or assigns,
- 20 and to be financed by the incurring of debt, or from current
- 21 revenues of the Motor License Fund, shall be \$2,680,000.

- 1 Section 3. Itemization.
- 2 Additional capital projects in the category of public highway
- 3 projects to be constructed by the Department of Transportation,
- 4 its successors or assigns, and to be financed by the incurring
- 5 of debt, or from current revenues of the Motor License Fund, are
- 6 hereby itemized, together with their respective estimated
- 7 financial costs, as follows:
- 8 Total
- 9 Project
- 10 Project Allocation
- 11 (1) Beaver County
- 12 (i) Pa.228
- 13 (A) Mid Valley Expressway, 2-lane
- 14 relocation, Length 8.0 miles 2,680,000
- 15 (Base Project Allocation \$2,400,000)
- 16 (Land Allocation \$120,000)
- 17 (Design and Contingencies \$160,000)
- 18 Section 4. Debt authorization.
- 19 The Governor, Auditor General and State Treasurer are hereby
- 20 authorized and directed to borrow, from time to time, in
- 21 addition to any authorization heretofore or hereafter enacted,
- 22 on the credit of the Commonwealth, subject to the limitations
- 23 provided in the current capital budget, money not exceeding in
- 24 the aggregate the sum of \$2,680,000 as may be found necessary to
- 25 carry out the acquisition and construction of the highway
- 26 projects, specifically itemized in section 3 of this capital
- 27 budget.
- 28 Section 5. Issue of bonds.
- The indebtedness herein authorized shall be incurred, from
- 30 time to time, and shall be evidenced by one or more series of

- 1 general obligation bonds of the Commonwealth in such aggregate
- 2 principal amount for each series as the Governor, Auditor
- 3 General and State Treasurer shall determine, but the latest
- 4 stated maturity date shall not exceed 30 years from the date of
- 5 the bond first issued for each such series.
- 6 Section 6. Estimated useful life of projects.
- 7 The General Assembly states the estimated useful life of the
- 8 projects heretofore itemized is 30 years.
- 9 Section 7. Appropriation.
- 10 The net proceeds of the sale of the obligations herein
- 11 authorized are hereby appropriated from the Capital Facilities
- 12 Fund to the Pennsylvania Department of Transportation in the
- 13 maximum amount of \$2,680,000 to be used by it exclusively to
- 14 defray the financial cost of the projects specifically itemized
- 15 in section 3 of this capital budget. After reserving or paying
- 16 the expenses of the sale of the obligation, the State Treasurer
- 17 shall pay to the Pennsylvania Department of Transportation the
- 18 moneys as required and certified by it to be legally due and
- 19 payable.
- 20 Section 8. Federal funds.
- In addition to those funds appropriated in section 7, all
- 22 moneys received from the Federal Government for the construction
- 23 of the public improvement projects specifically itemized herein
- 24 are also hereby appropriated for those projects.
- 25 Section 9. Allocation of funds.
- Whenever, as determined by the Pennsylvania Department of
- 27 Transportation, the full estimated financial costs of the
- 28 projects itemized in section 3 are not necessary for the proper
- 29 design, acquisition or construction of such projects, the excess
- 30 funds no longer required may be allocated by the Pennsylvania

- 1 Department of Transportation to increase the estimated costs of
- 2 any one or more of the projects specifically itemized in a
- 3 capital budget.
- 4 Section 10. Effective date.
- 5 This act shall take effect immediately.