

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 949

Session of
1987

INTRODUCED BY MURPHY, DAWIDA, KOSINSKI, PISTELLA, DeLUCA,
LEVDANSKY, PETRONE, MICHLOVIC, O'BRIEN, PRESTON, SEVENTY,
DUFFY, KENNEY, O'DONNELL, J. TAYLOR AND FEE, MARCH 18, 1987

AS AMENDED ON THIRD CONSIDERATION, HOUSE OF REPRESENTATIVES,
JULY 12, 1988

AN ACT

1 Amending the act of December 18, 1984 (P.L.1005, No.205),
2 entitled "An act mandating actuarial funding standards for
3 all municipal pension systems; establishing a recovery
4 program for municipal pension systems determined to be
5 financially distressed; providing for the distribution of the
6 tax on the premiums of foreign fire insurance companies; and
7 making repeals," imposing restrictions on investments in
8 Northern Ireland AND THE REPUBLIC OF SOUTH AFRICA. <—

9 The General Assembly of the Commonwealth of Pennsylvania
10 hereby enacts as follows:

11 Section 1. The act of December 18, 1984 (P.L.1005, No.205),
12 known as the Municipal Pension Plan Funding Standard and
13 Recovery Act, is amended by adding a section to read:

14 Section 404. ~~Northern Ireland related investments~~ INVESTMENTS <—
15 IN NORTHERN IRELAND AND THE REPUBLIC OF SOUTH
16 AFRICA.

17 (a) General rule.--Notwithstanding any other provision of
18 law to the contrary, on or after the effective date of this
19 section, any funds of any municipal pension plan which shall be
20 invested in the stocks, securities or other obligations of any

institution or company doing business in or with Northern
Ireland OR THE REPUBLIC OF SOUTH AFRICA or with agencies or
instrumentalities thereof, shall be invested in accordance with
the provisions of subsection (c).

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(b) Annual review.--On or before the first day of January of
each year, the commissioner shall determine the existence of
affirmative action taken by institutions or companies doing
business in Northern Ireland OR THE REPUBLIC OF SOUTH AFRICA to
eliminate ethnic or religious discrimination based on actions
taken for:

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(1) Increasing the representation of individuals from
underrepresented religious OR RACIAL groups in the work
force, including managerial, supervisory, administrative,
clerical and technical jobs.

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(2) Providing adequate security for the protection of
minority employees both at the workplace and while traveling
to and from work.

(3) The banning of provocative religious or political
emblems from the workplace.

(4) Publicly advertising all job openings and making
special recruitment efforts to attract applicants from
underrepresented religious OR RACIAL groups.

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(5) Providing that layoff, recall and termination
procedures should not in practice favor particular religious
OR RACIAL groupings.

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(6) The abolition of job reservations, apprenticeship
restrictions and differential employment criteria, which
discriminate on the basis of religion ~~or~~, ethnic origin OR
RACE.

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(7) The development of training programs that will

1 prepare substantial number of current minority employees for
2 skilled jobs, including the expansion of existing programs
3 and the creation of new programs to train, upgrade and
4 improve the skills of minority employees.

5 (8) The establishment of procedures to assess, identify
6 and actively recruit minority employees with potential for
7 further advancement.

8 (9) The appointment of senior management staff members
9 to oversee affirmative action efforts and the setting up of
10 timetables to carry out affirmative action principles.

11 (c) Investments.--Consistent with sound investment policy, a
12 municipal pension plan shall invest its funds in the manner that
13 the investments in institutions doing business in or with
14 Northern Ireland OR THE REPUBLIC OF SOUTH AFRICA shall reflect <—
15 the advances made by the institutions in eliminating
16 discrimination according to the principles set forth in
17 subsection (b).

18 Section 2. This act shall take effect immediately.