

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 141

Session of
1987

INTRODUCED BY LLOYD, FEBRUARY 4, 1987

REFERRED TO COMMITTEE ON APPROPRIATIONS, FEBRUARY 4, 1987

A SUPPLEMENT

1 To the act of (P.L. , No.), entitled "An act
2 providing for the capital budget for the fiscal year 1987-
3 1988," itemizing public improvement projects to be
4 constructed or acquired or assisted by the Department of
5 General Services, together with their estimated financial
6 costs; authorizing the incurring of debt without the approval
7 of the electors for the purpose of financing the projects to
8 be constructed or acquired or assisted by the Department of
9 General Services; stating the estimated useful life of the
10 projects; and making appropriations.

11 The General Assembly of the Commonwealth of Pennsylvania
12 hereby enacts as follows:

13 Section 1. Short title.

14 This act shall be known and may be cited as the Capital
15 Budget Project Itemization Act for 1987-1988.

16 Section 2. Total authorizations.

17 The total authorization for the additional capital projects
18 in the category of public improvement projects itemized in
19 section 3 and to be acquired or constructed by the Department of
20 General Services, its successors or assigns, and to be financed
21 by the incurring of debt, shall be \$500,000.

1 Section 3. Itemization of public improvement projects.

2 Additional capital projects in the category of public
3 improvement projects to be constructed or acquired by the
4 Department of General Services, its successors or assigns, and
5 to be financed by the incurring of debt, are hereby itemized,
6 together with their respective estimated financial costs, as
7 follows:

8		Total
9		Project
10	Project	Allocation
11	(1) Historical and Museum Commission	\$500,000
12	(i) Somerset Historical Center	
13	(A) For construction of an addition to the	
14	center and improvements for parking and	
15	entrance areas	500,000
16	(Base Project Allocation - \$425,000)	
17	(Design and Contingencies - \$75,000)	

18 Section 4. Debt authorization.

19 The Governor, Auditor General and State Treasurer are hereby
20 authorized and directed to borrow, from time to time, in
21 addition to any authorization heretofore or hereafter enacted,
22 on the credit of the Commonwealth, subject to the limitations
23 provided in the current capital budget, money not exceeding in
24 the aggregate the sum of \$500,000 as may be found necessary to
25 carry out the acquisition and construction of the public
26 improvement projects specifically itemized in a capital budget.
27 itemized in a capital budget.

28 Section 5. Issue of bonds.

29 The indebtedness authorized in this act shall be incurred,
30 from time to time, and shall be evidenced by one or more series

1 of general obligation bonds of the Commonwealth in such
2 aggregate principal amount for each series as the Governor,
3 Auditor General and State Treasurer shall determine, but the
4 latest stated maturity date shall not exceed the estimated
5 useful life of the projects being financed as stated in section
6 6.

7 Section 6. Estimated useful life and term of debt.

8 (a) Estimated useful life.--The General Assembly states that
9 the estimated useful life of the public improvement projects
10 itemized in this act is as follows:

11 (1) Public improvement projects:

12 (i) Forest service roads, 10 years.

13 (ii) All other projects, 30 years.

14 (b) Term of debt.--The maximum term of the debt authorized
15 to be incurred under this act is 30 years.

16 Section 7. Appropriations.

17 The net proceeds of the sale of the obligations authorized in
18 this act are hereby appropriated from the Capital Facilities
19 Fund to the Department of General Services in the maximum amount
20 of \$500,000 to be used by it exclusively to defray the financial
21 cost of the public improvement projects specifically itemized in
22 a capital budget. After reserving or paying the expenses of the
23 sale of the obligation, the State Treasurer shall pay to the
24 Department of General Services the moneys as required and
25 certified by it to be legally due and payable.

26 Section 8. Federal funds.

27 In addition to those funds appropriated in section 7, all
28 moneys received from the Federal Government for the projects
29 specifically itemized in this act are also hereby appropriated
30 for those projects.

1 Section 9. Effective date.

2 This act shall take effect immediately.