
THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 2248

Session of
1986

INTRODUCED BY WIGGINS, BARBER, IRVIS, TRUMAN, ROEBUCK, OLIVER,
JOSEPHS, EVANS, DEAL, CARN, LINTON, WAMBACH, McHALE, FREEMAN,
PRESSMANN, HARPER, TIGUE, FEE, CAWLEY, F. E. TAYLOR, DALEY,
SWEET, ITKIN, O'DONNELL, MANDERINO, GALLAGHER, D. R. WRIGHT,
PIEVSKY, KUKOVICH, MICHLOVIC, PISTELLA, PRESTON AND
R. C. WRIGHT, MARCH 12, 1986

REFERRED TO COMMITTEE ON FINANCE, MARCH 12, 1986

AN ACT

1 Providing for the reduction of State funding for institutions
2 who do not withdraw investment from economic enterprises
3 involved by the government of South Africa.

4 The General Assembly of the Commonwealth of Pennsylvania
5 hereby enacts as follows:

6 Section 1. Short title.

7 This act shall be known and may be cited as the Funding
8 Reduction for South African Investment Act.

9 Section 2. Findings and declarations.

10 The General Assembly finds and declares as follows:

11 (1) Many institutions that receive State funding invest
12 money in economic enterprises in which the government of
13 South Africa is involved.

14 (2) Commonwealth funds should not be invested in
15 economic enterprises in which the government of South Africa
16 is involved.

1 Section 3. Requirement.

2 Within six months of the effective date of this act,
3 institutions which receive State funding shall withdraw their
4 investments in economic enterprises in which the government of
5 South Africa is involved.

6 Section 4. Penalty.

7 An institution that fails to comply with section 3 shall
8 suffer a 10% reduction in its State funding for the fiscal year
9 following noncompliance.

10 Section 5. Effective date

11 This act shall take effect in 60 days.