THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL No. 1975 Session of 1985

INTRODUCED BY ARGALL, ITKIN, FARGO, ACOSTA, SEVENTY, NAHILL, PRESSMANN, HALUSKA, JOHNSON, ANGSTADT, STABACK, MORRIS, HERSHEY, DISTLER, CARLSON, TRELLO, SAURMAN, E. Z. TAYLOR AND GLADECK, DECEMBER 11, 1985

REFERRED TO COMMITTEE ON INSURANCE, DECEMBER 11, 1985

AN ACT

1 2 3 4 5 6 7 8 9 10 11 12	Amending the act of May 17, 1921 (P.L.682, No.284), entitled "An act relating to insurance; amending, revising, and consolidating the law providing for the incorporation of insurance companies, and the regulation, supervision, and protection of home and foreign insurance companies, Lloyds associations, reciprocal and inter-insurance exchanges, and fire insurance rating bureaus, and the regulation and supervision of insurance carried by such companies, associations, and exchanges, including insurance carried by the State Workmen's Insurance Fund; providing penalties; and repealing existing laws," requiring notices to policyholders relative to the servicing of policies.
13	The General Assembly of the Commonwealth of Pennsylvania
14	hereby enacts as follows:
15	Section 1. The act of May 17, 1921 (P.L.682, No.284), known
16	as The Insurance Company Law of 1921, is amended by adding a
17	section to read:
18	Section 357. Notices to PolicyholdersWhenever a life or
19	health and accident company changes its name, is sold or merged
20	or consolidated, relocates its home office or assigns its
21	liabilities, it shall provide written notice to each
22	policyholder with instructions as to where the policy will be

1 <u>serviced.</u>

2 Section 2. This act shall take effect in 90 days.