## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## HOUSE BILL No. 1438 Session of 1985

## INTRODUCED BY HONAMAN, PRATT, SWEET, MOEHLMANN AND PICCOLA, JUNE 18, 1985

REFERRED TO COMMITTEE ON STATE GOVERNMENT, JUNE 18, 1985

## AN ACT

1 2 3 4 5	Amending the act of February 19, 1980 (P.L.15, No.9), entitled "An act establishing the State Real Estate Commission and providing for the licensing of real estate brokers and salesmen," further providing for disclosures of the zoning classification of property.
6	The General Assembly of the Commonwealth of Pennsylvania
7	hereby enacts as follows:
8	Section 1. Section 607 of the act of February 19, 1980
9	(P.L.15, No.9), known as the Real Estate Licensing and
10	Registration Act, added March 29, 1984 (P.L.162, No.32), is
11	amended to read:
12	Section 607. Broker's disclosure to buyer.
13	In any sales agreement or sales contract, a broker shall make
14	the following disclosures to any prospective buyer of real
15	property:
16	(1) A statement that the broker is the agent of the
17	seller, not the buyer.
18	(2) A statement describing the purpose of the Real
19	Estate Recovery Fund established under section 801 and the

telephone number of the commission at which the purchaser can
receive further information about the fund.

3 (3) A statement of the zoning classification of the property except for single-family dwellings. Failure of any 4 sales agreement or sales contract to contain a statement of 5 the zoning classification of the property shall render the 6 7 sales agreement or sales contract [null and void] voidable prior to settlement at the option of the buyer, and any 8 9 deposits tendered by the buyer shall be returned to the buyer 10 without any requirement for any court action. Nothing in this section shall be deemed to modify existing postsettlement 11 12 <u>remedies.</u>

13 Section 2. This act shall take effect in 60 days.