## THE GENERAL ASSEMBLY OF PENNSYLVANIA

# HOUSE BILL No. 1958 Session of 1981

#### INTRODUCED BY PERZEL, GANNON, SALVATORE, MORRIS, J. L. WRIGHT, SWEET AND COHEN, OCTOBER 13, 1981

REFERRED TO COMMITTEE ON BUSINESS AND COMMERCE, OCTOBER 13, 1981

### AN ACT

1 2 3 4	Amending the act of February 19, 1980 (P.L.15, No.9), entitled "An act establishing the State Real Estate Commission and providing for the licensing of real estate brokers and salesmen," providing for negotiable commissions.
5	The General Assembly of the Commonwealth of Pennsylvania
6	hereby enacts as follows:
7	Section 1. The act of February 19, 1980 (P.L.15, No.9),
8	known as the "Real Estate Licensing Act," is amended by adding a
9	section to read:
10	Section 606. Negotiable commissions.
11	(a) Any listing agreement for the sale of a dwelling unit of
12	from one to four families or interest therein, or in any
13	contract for such sale if there is no listing agreement, shall
14	contain in print larger than the predominant size print in the
15	writing, the language:
16	"As seller you have the right to individually reach an
17	agreement on any fee, commission or other valuable
18	consideration with any broker. No fee, commission or other

1 <u>consideration has been fixed by any governmental authority or</u>

2 by any trade association or multiple listing service."

3 (b) Nothing herein is intended to prohibit an individual

4 broker from independently establishing a policy regarding the

5 <u>amount of fee, commission or other valuable consideration to be</u>

6 <u>charged in transactions by him.</u>

#### 7 (c) Currently licensed brokers shall have until December 31,

- 8 <u>1982 to bring all listing agreements and contracts into</u>
- 9 compliance with this section.
- 10 Section 2. This act shall take effect immediately.