

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 796

Session of
1981

INTRODUCED BY BRANDT, SNYDER, WENGER, MACKOWSKI AND MICOZZIE,
MARCH 10, 1981

REFERRED TO COMMITTEE ON LOCAL GOVERNMENT, MARCH 10, 1981

AN ACT

1 Amending the act of May 12, 1943 (P.L.259, No.120), entitled, as
2 amended, "An act providing for the payment by the State
3 Treasurer, of the amount of the tax on premiums paid by
4 foreign casualty insurance companies, to the treasurers of
5 the several cities, boroughs, towns, townships, and certain
6 counties, and for the payment thereof into police pension
7 funds, and in certain cases into the Municipal Employees'
8 Retirement System, and for Pension Annuity Contracts, and in
9 certain other cases into the State Employees' Retirement Fund,
10 for certain purposes," authorizing municipalities to use
11 excess funds for the nonuniformed employe retirement system.

12 The General Assembly of the Commonwealth of Pennsylvania
13 hereby enacts as follows:

14 Section 1. Section 1.2, act of May 12, 1943 (P.L.259,
15 No.120), entitled, as amended, "An act providing for the payment
16 by the State Treasurer, of the amount of the tax on premiums
17 paid by foreign casualty insurance companies, to the treasurers
18 of the several cities, boroughs, towns, townships, and certain
19 counties, and for the payment thereof into police pension funds,
20 and in certain cases into the Municipal Employees' Retirement
21 System, and for Pension Annuity Contracts, and in certain other
22 cases into the State Employees' Retirement Fund, for certain

1 purposes," reenacted and amended May 10, 1951 (P.L.250, No.39)
2 and amended May 25, 1956 (1955, P.L.1742, No.582), is amended to
3 read:

4 Section 1.2. (a) When the police pension fund of a
5 municipality is actuarially sound without the use of all the
6 moneys distributed to it under this act, any such excess moneys
7 may be used by the municipality for a nonuniformed municipal
8 employe pension plan.

9 (b) All moneys distributed under the terms hereof, that are
10 not used for the purposes set forth herein within two years
11 after receipt thereof by the treasurers of the several cities,
12 boroughs, towns and townships, shall be returned to the General
13 Fund for distribution in accordance with the terms of Formula 3
14 of the act herein amended.

15 Section 2. This act shall take effect in 60 days.