

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 2920 Session of 1980

INTRODUCED BY McCLATCHY, SEPTEMBER 22, 1980

REFERRED TO COMMITTEE ON APPROPRIATIONS, SEPTEMBER 22, 1980

A SUPPLEMENT

1 To the act of (P.L. , No.), entitled "An act providing  
2 for the capital budget for the fiscal year 1979-1980,"  
3 itemizing a public improvement project, to be constructed by  
4 the Department of General Services together with its  
5 estimated financial cost; authorizing the incurring of debt  
6 without the approval of the electors for the purpose of  
7 financing the project to be constructed by the Department of  
8 General Services, stating the estimated useful life of the  
9 project and making an appropriation.

10 The General Assembly of the Commonwealth of Pennsylvania  
11 hereby enacts as follows:

12 Section 1. Itemization and Authorization of Project.--An  
13 additional capital project in the category of public improvement  
14 projects to be constructed by the Department of General  
15 Services, its successors or assigns, and to be financed by the  
16 incurring of debt, is hereby itemized, together with the  
17 respective estimated financial cost and the total additional  
18 amount authorized for the public improvement project as follows:

19 A. Total Authorization..... \$18,960,000  
20 B. Itemization of Public Improvement Project:  
21 I. Department of Education..... \$18,960,000

(1) Dental Facility - Phase II:

Temple University..... \$18,960,000

(Base Construction Authorization

\$15,800,000)

Section 2. Debt Authorization.--The Governor, Auditor General and State Treasurer are hereby authorized and directed to borrow, from time to time, in addition to any authorization heretofore or hereafter enacted, on the credit of the Commonwealth, subject to the limitations provided in the current capital budget, money not exceeding in the aggregate the sum of \$18,960,000 as may be found necessary to carry out the construction of the public improvement project specifically itemized in a capital budget.

Section 3. Issue of Bonds.--The indebtedness herein authorized shall be incurred from time to time and shall be evidenced by one or more series of general obligation bonds of the Commonwealth in such aggregate principal amount for each series as the Governor, Auditor General and State Treasurer shall determine, but the latest stated maturity date shall not exceed 30 years from the date of the bond first issued for each such series.

Section 4. Estimated Useful Life of Project.--The General Assembly states the estimated useful life of the public improvement project heretofore itemized is not less than 30 years from the date of completion thereof, which period is hereby stated to be the maximum term of the debt to be incurred.

Section 5. Appropriation.--The net proceeds of the sale of the obligations herein authorized is hereby appropriated from the Capital Facilities Fund to the Department of General Services in the maximum amount of \$18,960,000 to be used by it

1 exclusively to defray the financial cost of the public  
2 improvement project specifically itemized in a capital budget.  
3 After reserving or paying the expenses of the sale of the  
4 obligation, the State Treasurer shall pay out to the Department  
5 of General Services the moneys as required and certified by it  
6 to be legally due and payable.

7 Section 6. Allocation of Funds.--Whenever as determined by  
8 the Department of General Services the full estimated financial  
9 cost of the public improvement project itemized in section 1  
10 hereof is not necessary for the proper design or construction of  
11 the project, the excess funds no longer required may be  
12 allocated to increase the estimated cost of any one or more of  
13 the public improvement projects specifically itemized in a  
14 capital budget.

15 Section 7. Effective Date.--This act shall take effect  
16 immediately.