## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## HOUSE BILL No. 2770 Session of 1980

## INTRODUCED BY LEVI, FRYER, A. C. FOSTER, JR., DeMEDIO AND FEE, JUNE 24, 1980

REFERRED TO COMMITTEE ON LOCAL GOVERNMENT, JUNE 24, 1980

## AN ACT

1 2 3	Authorizing incorporated towns to levy an additional annual tax for the purpose of paying interest and principal on certain indebtedness.
4	The General Assembly of the Commonwealth of Pennsylvania
5	hereby enacts as follows:
б	Section 1. Every incorporated town shall have the power to
7	levy an additional annual tax sufficient to pay interest and
8	principal on any indebtedness incurred pursuant to the act of
9	July 12, 1972 (P.L.781, No.185), known as the "Local Government
10	Unit Debt Act," or any subsequent act governing the incurrence
11	of indebtedness of the town.
12	Section 2. This act shall take effect in 60 days.