THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 1942

Session of 1979

INTRODUCED BY J. L. WRIGHT, JR., NOVEMBER 1, 1979

REFERRED TO COMMITTEE ON STATE GOVERNMENT, NOVEMBER 1, 1979

AN ACT

- 1 Amending the act of August 9, 1971 (P.L.286, No.74), entitled
 - "An act providing for the custody and control of abandoned
- and unclaimed property; providing for its disposition;
- 4 imposing powers and duties on the Secretary of Revenue; and
- 5 imposing penalties, " permitting municipalities to dispose of
- 6 bicycles unclaimed for one year.
- 7 The General Assembly of the Commonwealth of Pennsylvania
- 8 hereby enacts as follows:
- 9 Section 1. Section 10, act of August 9, 1971 (P.L.286,
- 10 No.74), known as the "Disposition of Abandoned and Unclaimed
- 11 Property Act," is amended to read:
- 12 Section 10. Property Held by Courts and Public Officers and
- 13 Agencies. -- The following property is presumed abandoned and
- 14 unclaimed:

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- 15 [All] (1) Except as provided in clause (2), all property
- 16 held for the owner by any court, public corporation, public
- 17 authority, or instrumentality of the United States, the
- 18 Commonwealth, or any other state, or by a public officer or
- 19 political subdivision thereof, unclaimed by the owner for more

- 1 than seven years from the date it first became demandable or
- 2 distributable.
- 3 (2) Bicycles held for the owner by a municipality unclaimed
- 4 by the owner for more than one year from the date it first
- 5 <u>became demandable or distributable.</u>
- 6 (3) The bicycles held pursuant to clause (2) may be disposed
- 7 of by the municipality in the same manner as other property held
- 8 under this act. Any proceeds from the sale of the bicycles shall
- 9 be retained by the municipality and used for municipal purposes.
- 10 Section 2. This act shall take effect in 90 days.