## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## **HOUSE BILL**

No. 1922

Session of

INTRODUCED BY WILSON, OCTOBER 31, 1979

REFERRED TO COMMITTEE ON FINANCE, OCTOBER 31, 1979

## AN ACT

- 1 Amending Title 15, (Corporations and Unincorporated
- 2 Associations) of the Pennsylvania Consolidated Statutes,
- adding provisions relating to certain nonprofit corporations.
- 4 The General Assembly of the Commonwealth of Pennsylvania
- 5 hereby enacts as follows:
- 6 Section 1. Title 15, act of November 25, 1970 (P.L.707,
- 7 No.230), known as the Pennsylvania Consolidated Statutes, is
- 8 amended by adding a section to read:
- 9 § 8102. Housing corporations.
- 10 (a) Corporations chartered in District of Columbia. -- A
- 11 nonprofit cooperative corporation chartered in the District of
- 12 Columbia for the purpose of owning and operating a low or
- 13 moderate income housing project shall be deemed a foreign
- 14 corporation not-for-profit within this title.
- 15 (b) Name. -- A nonprofit cooperative corporation chartered in
- 16 the District of Columbia, and registered in Pennsylvania
- 17 pursuant to this title, may use the word "cooperative" in its
- 18 corporate name but shall use with its corporate name in this

- 1 Commonwealth, to be placed immediately under or following such
- 2 <u>name, the words "a District of Columbia Corporation."</u>
- Section 2. This act shall take effect in 60 days. 3