## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## **HOUSE BILL**

No. 1921

Session of 1979

INTRODUCED BY J. L. WRIGHT, JR. AND ZWIKL, OCTOBER 29, 1979

REFERRED TO COMMITTEE ON APPROPRIATIONS, OCTOBER 29, 1979

## AN ACT

1 2 3 4 5 6	Allowing the Department of Justice or other authorized department to accept in lieu of cash property of historical significance, other than real property, as payment in whole or in part for obligations or notes due and owing the Commonwealth, notwithstanding any provision in the instrument of obligation or note to the contrary.
7	The General Assembly of the Commonwealth of Pennsylvania
8	hereby enacts as follows:
9	Section 1. Upon the maturity of obligations or notes payment
10	of which is due the Commonwealth, the Department of Justice or
11	other authorized department, with the approval of the Governor,
12	may accept as payment in lieu of cash any property of historical
13	significance, other than real property, as payment in whole or
14	in part for those obligations or notes, notwithstanding any
15	provisions in the instrument of obligation or note to the
16	contrary if the Pennsylvania Historical and Museum Commission
17	certifies to the Department of Revenue that the property
18	involved possesses historical significance and if the
19	commission based upon not less than two competent independent

- 1 appraisals, shall certify the value of such property. Upon such
- 2 certifications and upon acceptance of delivery of such property
- 3 by the commission, the amount of debt shall be reduced by the
- 4 amount certified by the commission.
- 5 Section 2. Property so received in payment shall be placed
- 6 in the custody of the Pennsylvania Historical and Museum
- 7 Commission.
- 8 Section 3. This act shall take effect immediately.