

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE RESOLUTION

No. 29

Session of
1977

INTRODUCED BY PRATT, FEBRUARY 14, 1977

REFERRED TO COMMITTEE ON RULES, FEBRUARY 14, 1977

In the House of Representatives, February 14, 1977

1 WHEREAS, The recent financial collapse of the Universal Money
2 Order Company has imposed severe economic hardships on the
3 citizens of the Commonwealth of Pennsylvania, now therefore be
4 it

5 RESOLVED, That the House of Representatives direct the
6 Business and Commerce Committee, Subcommittee on Banking to
7 fully investigate the circumstances surrounding the collapse of
8 the Universal Money Order Company and to determine what remedies
9 are available to the affected citizens of this Commonwealth; and
10 be it further

11 RESOLVED, That the committee may hold hearings, take
12 testimony, and make its investigations at such places as it
13 deems necessary. It may issue subpoenas under the hand and seal
14 of its chairman commanding any person to appear before it and to
15 answer questions touching matters properly being inquired into
16 by the committee and to produce such books, papers, records and
17 documents as the committee deems necessary. Such subpoenas may
18 be served upon any person and shall have the force and effect of

1 subpoenas issued out of the courts of this Commonwealth. Any
2 person who willfully neglects or refuses to testify before the
3 committee or to produce any books, papers, records or documents,
4 shall be subject to the penalties provided by the laws of the
5 Commonwealth in such case. Each member of the committee shall
6 have power to administer oaths and affirmations to witnesses
7 appearing before the committee; and be it further

8 RESOLVED, That within 30 calendar days after the committee
9 has made its report, the chairman of the committee shall cause a
10 record of all expenses incurred by the committee, or the members
11 thereof, which are payable at Commonwealth expense, to be filed
12 with the Speaker of the House and the Speaker shall cause the
13 same to be entered in the journal thereof. No expenses incurred
14 by the committee or any member thereof shall be reimbursable by
15 the Chief Clerk unless such expense shall first have been
16 included as an expense item in the record heretofore required.