## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## HOUSE BILL No. 1198 Session of 1977

INTRODUCED BY McCLATCHY, PYLES AND SCIRICA, JUNE 1, 1977

REFERRED TO COMMITTEE ON APPROPRIATIONS, JUNE 1, 1977

## AN ACT

Amending the act of December 30, 1974 (P.L.1160, No.369), 2 entitled "A supplement to the act of February 6, 1974 3 (P.L.80, No.17), entitled 'An act providing for the capital budget for the fiscal year 1973-1974,' itemizing highway projects to be acquired or constructed by the Department of 5 Transportation, together with their estimated financial costs 7 and the amount to be financed by debt, authorizing the incurring of debt without the approval of the electors for 8 the purpose of financing the highway projects, stating the 9 estimated useful life of the projects, and making an 10 appropriation, "further providing for a project in Montgomery 11 12 County. 13 The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows: 14 15 Section 1. Clause A of section 2, act of December 30, 1974 16 (P.L.1160, No.369), known as the "Capital Budget Act of Fiscal Year 1973-1974, Highway Project Itemization Supplement, "amended 17 18 July 9, 1976 (P.L.975, No.195), is amended, and as much as relates to Montgomery County in clause B of section 2 of the act 19 20 is amended by adding a project to read: 21 Section 2. Itemization and Authorization of Projects. --22 Additional capital projects in the category of highway projects

to be acquired or constructed by the Department of

23

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Transportation, its successors or assigns, and to be financed in
 1
  part by the incurring of debt, are hereby itemized, together
 3
   with their respective estimated financial costs to be financed
 4
   by debt as follows:
 5
       Total Project Authorization..... [$403,529,000]
 6
                                                       $409,703,000
       Capital Highway Projects:
 7
   В.
 8
                            Amount to be Financed by Debt
 9
                            Base
                         Construction Land
                                                  Design
10
11
       Project
                            Costs Costs
                                                  Costs
                                                            Total
       * * *
12
   XLV. Montgomery County
13
14
      (31) L.R.'s 201
15
16
           (B10),225(10),
17
           46141(1),T.R.'s
18
           320: Old
19
           Gulph Rd.: From
20
           <u>the L.R.46140-</u>
21
           <u>L.R.46141 Inter-</u>
22
           <u>section to L.R.</u>
23
           <u>769 W.B.: Recon-</u>
24
           <u>struct and Re-</u>
25
           <u>locate:</u>
26
           <u>Length 0.8 Mile.</u>
27
           Map Nos. 379 &
28
           465. 6,069,000 100,000 5,000 6,174,000
29
       Section 2. Sections 5 and 8 of the act, amended July 9, 1976
30
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- 2 -

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- 1 (P.L.975, No.195), are amended to read:
- 2 Section 5. Debt Authorization. -- The Governor, Auditor
- 3 General and State Treasurer are hereby authorized and directed
- 4 to borrow, from time to time, in addition to any authorization
- 5 heretofore or hereafter enacted, on the credit of the
- 6 Commonwealth, subject to the limitations provided in the current
- 7 capital budget, money not exceeding in the aggregate the sum of
- 8 [four hundred three million five hundred twenty-nine thousand
- 9 dollars (\$403,529,000)] <u>four hundred nine million seven hundred</u>
- 10 three thousand dollars (\$409,703,000), as may be found necessary
- 11 to carry out the acquisition and construction of highway
- 12 projects specifically itemized in a capital budget.
- 13 Section 8. Appropriation. -- The net proceeds of the sale of
- 14 the obligations herein authorized are hereby appropriated from
- 15 the Capital Facilities Fund to the Department of Transportation
- 16 in the maximum amount of [four hundred three million five
- 17 hundred twenty-nine thousand dollars (\$403,529,000)] four
- 18 hundred nine million seven hundred three thousand dollars
- 19 (\$409,703,000), to be used by it exclusively to defray the
- 20 financial costs of highway projects specifically itemized in
- 21 this capital budget. After reserving or paying the expenses of
- 22 the sale of the obligations, the State Treasurer shall pay out
- 23 to the Department of Transportation or the State Highway and
- 24 Bridge Authority the moneys as required and certified by it to
- 25 be legally due and payable.
- 26 Section 3. This act shall take effect immediately.