

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 535

Session of
1977

INTRODUCED BY BORSKI, KOWALYSHYN, GIAMMARCO, HARPER, LIVENGOOD,
SCHMITT, F. TAYLOR, MACKOWSKI AND MADIGAN, MARCH 7, 1977

REFERRED TO COMMITTEE ON INSURANCE, MARCH 7, 1977

AN ACT

1 Amending the act of May 17, 1921 (P.L.789, No.285), entitled, as
2 amended, "An act relating to insurance; establishing an
3 insurance department; and amending, revising, and
4 consolidating the law relating to the licensing,
5 qualification, regulation, examination, suspension, and
6 dissolution of insurance companies, Lloyds associations,
7 reciprocal and inter-insurance exchanges, and certain
8 societies and orders, the examination and regulation of fire
9 insurance rating bureaus, and the licensing and regulation of
10 insurance agents and brokers; the service of legal process
11 upon foreign insurance companies, associations or exchanges;
12 providing penalties, and repealing existing laws,"
13 eliminating countersignature from the definition of insurance
14 agent.

15 The General Assembly of the Commonwealth of Pennsylvania
16 hereby enacts as follows:

17 Section 1. Clause (a) of section 601, act of May 17, 1921
18 (P.L.789, No.285), known as "The Insurance Department Act of one
19 thousand nine hundred and twenty-one," amended June 5, 1947
20 (P.L.439, No.200), is amended to read:

21 Section 601. Insurance Agents Defined.--An agent is an
22 individual copartnership or corporation, authorized in writing
23 by a company, association or exchange--

24 (a) To solicit risks and collect premiums, and to issue [or

1 countersign] policies in its behalf; or

2 * * *

3 Section 2. This act shall take effect in 60 days.