

THE GENERAL ASSEMBLY OF PENNSYLVANIA

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SENATE BILL

No. 1589 Session of  
1976

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INTRODUCED BY CIANFRANI, JUNE 14, 1976

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REFERRED TO APPROPRIATIONS, JUNE 14, 1976

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AN ACT

1 Making appropriations to the Trustees of Drexel University of  
2 the Commonwealth of Pennsylvania at Philadelphia,  
3 Pennsylvania.

4 The General Assembly of the Commonwealth of Pennsylvania  
5 hereby enacts as follows:

6 Section 1. The sum of \$3,018,000, or as much thereof as may  
7 be necessary, is hereby specifically appropriated to the  
8 Trustees of Drexel University of the Commonwealth of  
9 Pennsylvania at Philadelphia, Pennsylvania, for its fiscal  
10 period July 1, 1976 to June 30, 1977, for instruction and  
11 student aid.

12 Section 2. Payments to Drexel University, Philadelphia,  
13 Pennsylvania on account of the appropriation provided in section  
14 1 shall be made on the basis of costs during the fiscal period.

15 Section 3. The university shall provide such information and  
16 in such form and manner as the Department of Education may  
17 prescribe.

18 Section 4. Drexel University, Philadelphia, Pennsylvania,  
19 shall report its revenues and expenditures and present its

1 financial statements in accordance with generally accepted  
2 accounting principles and procedures for educational  
3 institutions as set forth in the "Higher Education Finance  
4 Manual of 1975," without exception.

5 Section 5. This act shall take effect July 1, 1976.