## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## HOUSE BILL No. 882 Session of 1975

## INTRODUCED BY MUSTO, SHUPNIK, O'BRIEN, O'CONNELL AND HASAY, MARCH 20, 1975

REFERRED TO COMMITTEE ON BUSINESS AND COMMERCE, MARCH 20, 1975

## AN ACT

Amending the act of December 11, 1967 (P.L.707, No.331), 1 2 entitled "An act providing for and regulating thoroughbred 3 horse racing with pari-mutuel wagering on the results thereof, creating the State Horse Racing Commission as an 4 5 independent administrative commission and defining its powers 6 and duties; providing for the establishment and operation of 7 thoroughbred horse racing plants; imposing taxes on revenues of such plants; disposing of all moneys received by the 8 commission and all moneys collected from the taxes; 9 authorizing penalties; and making appropriations, " requiring 10 corporations to race in the county in which licensed. 11 12 The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows: 13 14 Section 1. Section 3, act of December 11, 1967 (P.L.707, 15 No.331), referred to as the Thoroughbred Horse Racing Law, is amended to read: 16 17 Section 3. Incorporation. -- Any number of persons, not less 18 than five, may incorporate for the purpose of conducting 19 thoroughbred horse race meetings at which pari-mutuel betting 20 will be conducted, with all the general powers of corporations 21 created under the laws of this State, by making, signing, 22 acknowledging and filing with the Department of State a

certificate which shall contain: 1

2 (1)The name of the proposed corporation.

3 The objects for which it is to be formed and the (2) 4 location at which it is proposed to conduct its business.

5 (3) The amount and description of the capital stock.

The location of its principal business office. 6 (4)

Its duration, which may be forever. 7 (5)

8 The number of its directors, not less than five nor more (6) than thirteen. 9

10 (7) The names and post office addresses of the directors for 11 the first year.

12 (8) The post office addresses of the subscribers and a 13 statement of the number of shares of stock which each agrees to 14 take in the corporation.

15 Each such certificate shall be accompanied by the fees, bonus 16 and taxes required by law in the case of corporations organized 17 under the "Business Corporation Law" of 1933.

18 No corporation organized pursuant to this act shall have or 19 be given the right or power to conduct any thoroughbred horse 20 race meet in the county in which the license is issued pursuant 21 to this act, except on obtaining a license from the commission 22 and at the location designated in its certificate of incorporation as the place at which it was proposed to conduct 23 its business: Provided, That this restriction shall not apply to 24 25 any such corporation whose racing plant or the usefulness 26 thereof or of any material part thereof, in the discretion of 27 the commission, shall, for any reason beyond the control of such 28 corporation, be totally destroyed or so substantially interfered 29 with or damaged as to render same unfit for continued operation. 30 Pending the rebuilding or restoration of its usefulness, or the 19750H0882B1005 - 2 -

making of the required repairs to said plant or the part thereof
so destroyed or damaged, the State Horse Racing Commission may
license such corporation to conduct its thoroughbred horse
racing meetings at any other suitable location.
Section 2. This act shall take effect in 60 days.