
THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 2066

Session of
1986

INTRODUCED BY BOYES, DOMBROWSKI, MERRY, CAPPABIANCA AND BOWSER,
JANUARY 29, 1986

REFERRED TO COMMITTEE ON APPROPRIATIONS, JANUARY 29, 1986

A SUPPLEMENT

1 To the act of July 3, 1984 (P.L.583, No.117), entitled "An act
2 providing for the capital budget for the fiscal year 1984-
3 1985," itemizing a beach erosion control project for Presque
4 Isle State Park.

5 The General Assembly of the Commonwealth of Pennsylvania
6 hereby enacts as follows:

7 Section 1. Total authorization.

8 The total authorization for the additional capital projects
9 in the category of public improvement projects itemized in
10 section 2 and to be acquired or constructed by the Department of
11 General Services, its successors or assigns, and to be financed
12 by the incurring of debt, shall be \$1,600,000.

13 Section 2. Itemization of public improvement projects.

14 Additional capital projects in the category of public
15 improvement projects to be acquired or constructed by the
16 Department of General Services, its successors or assigns, and
17 to be financed by the incurring of debt, are hereby itemized,
18 together with their respective estimated financial costs, as

1 follows:

2		Total
3		Project
4	Project	Allocation
5	(1) Department of Environmental Resources	\$1,600,000
6	(i) Presque Isle State Park	
7	(A) Beach erosion control	1,600,000
8	(Base Project Allocation - \$1,455,000)	
9	(Design and Contingencies - \$145,000)	

10 Section 3. Debt authorization.

11 The Governor, Auditor General and State Treasurer are hereby
12 authorized and directed to borrow, from time to time, in
13 addition to any authorization heretofore or hereafter enacted,
14 on the credit of the Commonwealth, subject to the limitations
15 provided in the current capital budget, money not exceeding in
16 the aggregate the sum of \$1,600,000 as may be found necessary to
17 carry out the acquisition and construction of the public
18 improvement projects specifically itemized in a capital budget.

19 Section 4. Issue of bonds.

20 The indebtedness authorized in this act shall be incurred,
21 from time to time, and shall be evidenced by one or more series
22 of general obligation bonds of the Commonwealth in such
23 aggregate principal amount for each series as the Governor,
24 Auditor General and State Treasurer shall determine, but the
25 latest stated maturity date shall not exceed the estimated
26 useful life of the projects being financed as stated in section
27 5.

28 Section 5. Estimated useful life and term of debt.

29 (a) Estimated useful life.--The General Assembly states that
30 the estimated useful life of the public improvement projects

1 itemized in this act is 30 years.

2 (b) Term of debt.--The maximum term of the debt authorized
3 to be incurred under this act is 30 years.

4 Section 6. Appropriation.

5 The net proceeds of the sale of the obligations authorized in
6 this act are hereby appropriated from the Capital Facilities
7 Fund to the Department of General Services in the maximum amount
8 of \$1,600,000 to be used by it exclusively to defray the
9 financial cost of the public improvement projects specifically
10 itemized in a capital budget. After reserving or paying the
11 expenses of the sale of the obligation, the State Treasurer
12 shall pay to the Department of General Services the moneys as
13 required and certified by it to be legally due and payable.

14 Section 7. Federal funds.

15 In addition to those funds appropriated in section 6, all
16 moneys received from the Federal Government for the projects
17 specifically itemized in this act are also hereby appropriated
18 for those projects.

19 Section 8. Effective date.

20 This act shall take effect immediately.