

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 1839 Session of 2015

INTRODUCED BY ORTITAY, BAKER, BLOOM, DIAMOND, EVERETT, GROVE, HARHART, HEFFLEY, KAUFFMAN, KLUNK, MARSHALL, MCGINNIS, MILLARD, B. MILLER, PICKETT, QUIGLEY, QUINN, ROSS, ROTHMAN, SAYLOR, SCHEMEL, STAATS, WARD AND RADER, FEBRUARY 9, 2016

REFERRED TO COMMITTEE ON FINANCE, FEBRUARY 9, 2016

AN ACT

1 Amending the act of March 4, 1971 (P.L.6, No.2), entitled "An
 2 act relating to tax reform and State taxation by codifying
 3 and enumerating certain subjects of taxation and imposing
 4 taxes thereon; providing procedures for the payment,
 5 collection, administration and enforcement thereof; providing
 6 for tax credits in certain cases; conferring powers and
 7 imposing duties upon the Department of Revenue, certain
 8 employers, fiduciaries, individuals, persons, corporations
 9 and other entities; prescribing crimes, offenses and
 10 penalties," in capital stock franchise tax, further providing
 11 for expiration.

12 The General Assembly of the Commonwealth of Pennsylvania
 13 hereby enacts as follows:

14 Section 1. Section 607 of the act of March 4, 1971 (P.L.6,
 15 No.2), known as the Tax Reform Code of 1971, amended July 9,
 16 2013 (P.L.270, No.52), is amended to read:

17 Section 607. Expiration.--This article shall expire [for
 18 taxable years beginning after] December 31, 2015.

19 Section 2. The amendment of section 607 of the act shall
 20 apply retroactively to December 31, 2015.

21 Section 3. This act shall take effect immediately.