THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 1668 Session of 1975

1975

INTRODUCED BY BENNETT, ROMANELLI, KOWALYSHYN, L. E. SMITH, HALVERSON AND DEVERTER, JULY 22, 1975

REFERRED TO COMMITTEE ON BUSINESS AND COMMERCE, JULY 23, 1975

AN ACT

- To facilitate the use of electronic funds transfer systems by 2 providing that credits to accounts in financial institutions
- 3 designated by recipients shall satisfy legal requirements for
- 4 payments by cash or checks.
- 5 The General Assembly of the Commonwealth of Pennsylvania
- hereby enacts as follows: 6
- 7 Section 1. For the purposes of any statute, rule or
- regulation requiring any payment to be made in lawful money or
- by check, whether for wages, salaries, commissions or other
- 10 claims of any kind, such payment may be made by credit to an
- 11 account in a bank or other financial institution authorized to
- accept deposits designated by the recipient of such payment if 12
- 13 the recipient has requested such method of payment in writing.
- 14 Section 2. This act shall supersede any inconsistent
- 15 provision of any other statute, rule or regulation.
- Section 3. This act shall take effect immediately. 16