

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 856 Session of
2007

INTRODUCED BY PALLONE, BELFANTI, DeLUCA, FABRIZIO, FREEMAN,
GOODMAN, HORNAMAN, KORTZ, KOTIK, KULA, LEACH, SIPTROTH,
SOLOBAY AND YOUNGBLOOD, MARCH 19, 2007

REFERRED TO COMMITTEE ON STATE GOVERNMENT, MARCH 19, 2007

AN ACT

1 Amending Title 62 (Procurement) of the Pennsylvania Consolidated
2 Statutes, prohibiting contracting with corporate expatriates.

3 The General Assembly of the Commonwealth of Pennsylvania
4 hereby enacts as follows:

5 Section 1. Title 62 of the Pennsylvania Consolidated
6 Statutes is amended by adding a section to read:

7 § 109. Prohibition on contracting with corporate expatriates.

8 (a) General rule.--No Commonwealth agency may enter into or
9 renew any contract with a subsidiary of a publicly traded
10 corporation if:

11 (1) The corporation is incorporated in a tax haven
12 country.

13 (2) The United States is the principal market for the
14 public trading of the corporation's stock.

15 (b) Definition.--As used in this section, the term "tax
16 haven country" means any of the following: Barbados, Bermuda,
17 British Virgin Islands, Cayman Islands, Commonwealth of the

- 1 Bahamas, Cyprus, Gibraltar, Isle of Man, the Principality of
- 2 Monaco and the Republic of the Seychelles.
- 3 Section 2. This act shall take effect in 60 days.