

AMENDMENTS TO HOUSE BILL NO. 1059

Sponsor: REPRESENTATIVE HICKERNELL

Printer's No. 1630

1 Amend Bill, page 1, lines 12 through 18, by striking out
2 "WITHHOLDING TAX REQUIREMENT FOR" in line 12 and all of lines 13
3 through 18 and inserting
4 declarations of estimated tax.

5 Amend Bill, page 1, lines 24 and 25; page 2, line 1; by
6 striking out all of said lines on said pages and inserting

7 Section 1. Section 325(a) and (d) introductory paragraph of
8 the act of March 4, 1971 (P.L.6, No.2), known as the Tax Reform
9 Code of 1971, are amended to read:

10 Amend Bill, page 2, lines 2 through 30; pages 3 and 4, lines
11 1 through 30; page 5, lines 1 through 29; by striking out all of
12 said lines on said pages and inserting

13 Section 325. Declarations of Estimated Tax.--(a) (1) Every
14 resident and nonresident individual, trust and estate shall at
15 the time hereinafter prescribed make a declaration of his or its
16 estimated tax for the taxable year, containing such information
17 as the department may prescribe by regulations, if his or its
18 income, other than from income on which tax is withheld under
19 this article, can reasonably be expected to exceed [eight
20 thousand dollars (\$8,000).] the following dollar amount for the
21 applicable taxable year:

<u>TAXABLE YEAR</u>	<u>DOLLAR AMOUNT</u>
<u>2022 and prior</u>	<u>\$8,000</u>
<u>2023</u>	<u>9,500</u>
<u>2024</u>	<u>11,000</u>
<u>2025</u>	<u>14,000</u>
<u>2026</u>	<u>17,000</u>
<u>2027</u>	<u>20,000</u>

29 (2) For taxable years beginning after December 31, 2027, the
30 dollar amount under paragraph (1) shall increase annually by
31 five hundred dollars (\$500). The department shall submit a
32 notice containing the new dollar amount for the taxable year to
33 the Legislative Reference Bureau for publication in the

1 Pennsylvania Bulletin.

2 * * *

3 (d) Except as hereinafter provided, the date for filing a
4 declaration of estimated tax shall depend upon when the resident
5 or nonresident individual, trust or estate determines that his
6 or its income on which no tax has been withheld under this
7 article can reasonably be expected to exceed [eight thousand
8 dollars (\$8,000) in the taxable year,] the dollar amount under
9 subsection (a), as follows:

10 * * *

11 Amend Bill, page 5, line 30, by striking out "5" and
12 inserting

13 2

14 Amend Bill, page 6, line 2, by striking out "6" and inserting

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