

AMENDMENTS TO SENATE BILL NO. 30

Sponsor: REPRESENTATIVE SOLOMON

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1 Amend Bill, page 1, line 10, by striking out the period after
2 "Credit" and inserting
3 ; and authorizing local taxing authorities to provide for tax
4 exemption incentives for the creation of affordable housing
5 units.

6 Amend Bill, page 15, by inserting between lines 15 and 16
7 Section 2. The following shall, pursuant to section 2(b)(ii)
8 of Article VIII of the Constitution of Pennsylvania, apply:

9 (1) A local taxing authority may by ordinance or
10 resolution exempt from real property taxation the assessed
11 valuation of affordable housing units in the amounts and in
12 accordance with the following:

13 (i) A local taxing authority granting a tax
14 exemption under this section may provide for tax
15 exemption on the assessment attributable to the actual
16 cost of new construction or improvements or up to any
17 maximum cost uniformly established by the municipal
18 corporation. The maximum cost shall uniformly apply to
19 all eligible property within the local taxing authority's
20 jurisdiction.

21 (ii) The real property tax exemption shall remain in
22 force until such time as the period of the affordability
23 or resale restrictions are in place.

24 (2) For purposes of this section, "affordable housing"
25 means rental housing, or housing for purchase, for which
26 there is a legally enforceable document, including, but not
27 limited to, a deed or mortgage restriction, that requires
28 units to be rented or sold to individuals residing in poverty
29 whose total amount of household income is insufficient to
30 adequately provide the taxpayer, the taxpayer's spouse and
31 dependent children with the necessities of life.

32 Amend Bill, page 15, line 16, by striking out "2" and
33 inserting

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