

AMENDMENTS TO HOUSE BILL NO. 1962

Sponsor: SENATOR BROWNE

Printer's No. 4477

1 Amend Bill, page 2, line 7, by striking out "FIRST"

2 Amend Bill, page 2, line 9, by striking out the period after
3 "STANDARDS" and inserting

4 within 90 days of appointment to the Committee. The 16
5 hours of training are inclusive of the hours indicated for
6 board training. The Committee on Sponsoring Organizations
7 Enterprise risk management guidelines may be considered as a
8 guide to the training. Individuals who are members of the
9 Audit/Compliance Committee on the effective date of this
10 paragraph shall be exempt from the initial 16-hour
11 requirement.

12 Amend Bill, page 2, line 15, by striking out "SHALL
13 ESTABLISH" and inserting

14 may establish

15 Amend Bill, page 2, line 18, by inserting after "COMMITTEE"
16 where it occurs the second time

17 , the chair of the Investment Committee

18 Amend Bill, page 2, line 19, by inserting after "COMMITTEE"

19 or other members of the Board as determined by the board

20 Amend Bill, page 2, line 20, by inserting after "ESTABLISH"

21 a function within the investment committee of

22 Amend Bill, page 2, line 21, by striking out "COMMITTEE" and
23 inserting

24 capability

25 Amend Bill, page 6, line 20, by striking out "FIRST"

26 Amend Bill, page 6, line 21, by striking out the period after

1 "STANDARDS" and inserting
2 within 90 days of appointment to the committee. The 16
3 hours of training are inclusive of the hours indicated for
4 board training. The committee on sponsoring organizations
5 enterprise risk management guidelines may be considered as a
6 guide to the training. Individuals who are members of the
7 Audit Risk and Compliance Committee on the effective date of
8 this paragraph shall be exempt from the initial 16-hour
9 requirement.

10 Amend Bill, page 6, line 27, by striking out "SHALL" and
11 inserting
12 may

13 Amend Bill, page 6, line 30, by inserting after "COMMITTEE"
14 , the chair of the Investment Committee

15 Amend Bill, page 7, line 1, by inserting after "COMMITTEE"
16 or other members of the board as determined by the board

17 Amend Bill, page 7, line 2, by inserting after "ESTABLISH"
18 a function within the Investment Committee of

19 Amend Bill, page 7, line 3, by striking out "COMMITTEE" and
20 inserting
21 capability

22 Amend Bill, page 10, line 23, by striking out "2020" and
23 inserting
24 2022

25 Amend Bill, page 10, line 25, by striking out "2019" and
26 inserting
27 2021

28 Amend Bill, page 10, line 28, by striking out "2020" and
29 inserting
30 2021