

AMENDMENTS TO HOUSE BILL NO. 1385

Sponsor: REPRESENTATIVE CORR

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1 Amend Bill, page 1, line 19, by inserting after "into"

2 a qualified 529 advisor sold plan or

3 Amend Bill, page 2, line 1, by inserting after "return."

4 Beginning in the year following the inception of a
5 Pennsylvania qualified 529 advisor sold plan, amounts paid as
6 contributions to qualified 529 advisor sold plans other than the
7 Pennsylvania qualified 529 advisor sold plan shall not be
8 deductible from taxable income on the personal income tax
9 return.

10 Amend Bill, page 2, lines 15 through 17, by striking out all
11 of said lines

12 Amend Bill, page 2, line 26, by inserting after "The"

13 term "qualified 529 advisor sold plan" shall mean a channel
14 through which the State or a broker dealer, investment advisor
15 or other financial intermediary offers a college savings program
16 under section 529 of the Internal Revenue Code of 1986, as
17 amended, to eligible investors and assists with the opening and
18 servicing of individual college savings program accounts.

19 (ii) The

20 Amend Bill, page 2, line 29, by inserting a bracket before

21 "(ii)"

22 Amend Bill, page 2, line 29, by inserting after "(ii)"

23 1 (iii)