

AMENDMENTS TO SENATE BILL NO. 4

Sponsor: REPRESENTATIVE STURLA

Printer's No. 347

1 Amend Bill, page 1, line 17, by striking out the period after
2 "section" and inserting
3 , provided that such standards and qualifications shall require
4 any and all State tax revenue generated by an institution that
5 qualifies as a purely public charity, including the personal
6 income tax paid by employees, be deposited into a fund in the
7 State Treasury and reallocated on an annual basis to the
8 municipal corporation in which the purely public charity is
9 located. If a purely public charity is located in more than one
10 municipal corporation, the revenue shall be prorated based on
11 land area.