

AMENDMENTS TO SENATE BILL NO. 731

Sponsor: SENATOR MENSCH

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1 Amend Bill, page 1, line 4, by inserting after "definitions"
2 and for exemption from regulation

3 Amend Bill, page 1, lines 17 and 18, by striking out "a
4 commercial annuity company" and inserting
5 an insurance company licensed, authorized or otherwise
6 approved by the Insurance Department

7 Amend Bill, page 3, by inserting between lines 1 and 2

8 Section 2. Section 3 of the act is amended to read:

9 Section 3. Exemption from regulation.

10 The laws of this Commonwealth regulating insurance,
11 including, but not limited to, the act of May 17, 1921 (P.L.682,
12 No.284), known as The Insurance Company Law of 1921, and the act
13 of May 17, 1921 (P.L.789, No.285), known as The Insurance
14 Department Act of 1921, shall not apply to the issuance by a
15 qualified charity of a qualified charitable gift annuity. This
16 section shall not apply to de-risking annuity contracts.

17 Amend Bill, page 3, line 2, by striking out "2" and inserting

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